



SPALDING UNIVERSITY FINANCIAL DISCLOSURE STATEMENT

KRS 164.096

In accordance with KRS 164.096, we, Tori Murden McClure, President, and Kellie Sheryak, Chair of Board of Trustees of Spalding University hereby affirm that as of May 12, 2023, Spalding University

- 1. Was in sound financial standing with a stable financial base to support the mission of the institution and the scope of its programs and services during the previous fiscal year;
2. Underwent an institutional audit for the most recent fiscal year prepared by an independent certified public accountant or appropriate government auditing agency employing the appropriate audit guide during the previous fiscal year; and
3. Has an annual budget for the upcoming fiscal year that is preceded by sound planning, subject to sound fiscal procedures, and approved by the president of the institution and the chair of the governing board.

These affirmations are made through reasonable reliance upon the representations of employee(s) of Spalding University responsible for the financial management and accounting of the institution, including the treasurer or chief financial officer of the institution, and external financial service providers.

Signed: Tori Murden McClure (President) Spalding University (Institution)

NOTARY

Subscribed and sworn to before me by Tori Murden McClure (Affiant) President (Title)

of Spalding University (Company Name) this 18th day of May, 2023.

Patricia Spauldy (Notary Public seal of notary)

My commission expires June 29, 2023

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Signed: Kellie Sheryak (Chair) Spalding University (Institution)

NOTARY

Subscribed and sworn to before me by Kellie Sheryak (Affiant) Chair, Board of Trustees (Title)

of Spalding University (Company Name) this 18th day of May, 2023.

Patricia Spauldy (Notary Public seal of notary)

My commission expires June 29, 2023



## Kentucky Council on Postsecondary Education

**Andy Beshear**  
Governor

100 Airport Road, 3<sup>rd</sup> Floor  
Frankfort, Kentucky 40601  
<http://www.cpe.ky.gov>

**Aaron Thompson, Ph.D.**  
President

Dear President McClure and Chair Sheryak,

I am writing to inform you of the following new obligations under a recently enacted Kentucky statute. Pursuant to [KRS 164.096](#), no later than June 30 of each year, the president or chief executive officer of each state institution or independent institution that is licensed or overseen by the Council on Postsecondary Education (CPE), and the chair of the governing board of each institution, shall jointly execute a signed, sworn statement attesting to whether the institution:

1. Was in sound financial standing with a stable financial base to support the mission of the institution and the scope of its programs and services during the previous fiscal year;
2. Underwent an institutional audit for the most recent fiscal year prepared by an independent certified public accountant or appropriate government auditing agency employing the appropriate audit guide during the previous fiscal year; and
3. Has an annual budget for the upcoming fiscal year that is preceded by sound planning, subject to sound fiscal procedures, and approved by the president of the institution and the chair of the governing board.

Pursuant to KRS 164.096(2), the sworn statement shall be provided to the President of CPE, the chairs of the Budget Review Subcommittee on Education of the Interim Joint Committee on Appropriations and Revenue, and the co-chairs of the Interim Joint Committee on Appropriations and Revenue. LRC staff has agreed that providing the sworn statements to CPE shall meet the statutory obligations for submission. Upon receipt, CPE will forward all statements on to the legislative committee leadership identified in the legislation.

A form that can be completed to meet the requirements of the legislation is attached. Please provide a scanned copy of the sworn statement to CPE Senior Associate Lisa Shemwell at [lisa.shemwell@ky.gov](mailto:lisa.shemwell@ky.gov) no later than **June 1, 2023**. Please follow with a hard copy via regular mail.

If you have any questions, please contact Travis Powell, Vice President and General Counsel, at [travis.powell@ky.gov](mailto:travis.powell@ky.gov).

Sincerely,

Dr. Aaron Thompson  
President